

# UAC acquiring 2 power plants in Sukhothai

THE NATION

UAC GLOBAL has notified the Stock Exchange of Thailand that the company's board of directors has approved the acquisition of two power plants, Sao Thian A and Pra Du Thao, from Ratchaburi Energy Co, worth a total of Bt205 million.

The acquisition has been made by UAC Global's wholly owned subsidiary UAC Energy Co.

Through this acquisition, the company will recognise revenue from sale of electricity immediately after completion of the business transfer, which will generate revenue continuously in the long term, UAC said.

This transaction is expected to be completed by April 1.

Chatchaphol Prasopchoke, UAC president, said the Sao

Thian A power plant in Kong Krailat district, Sukhothai province, had the capacity to produce 3.9 megawatts of electricity, which will be supplied to the Provincial Electricity Authority (PEA). The Pra Du Thao power plant in the same district has the capacity to produce 3MW.

He said that in addition to the two newly acquired power plants, the company would witness significant growth in revenue from its existing biogas power plant in Mae Taeng district, Chiang Mai, which has the capacity to produce about 1.5 MW. It uses Napier grass as its fuel to produce electricity, which is commercially supplied to the PEA and the Petroleum Production Project in Sukhothai.

The company's expansion plan for this year has a budget of around Bt1.8 billion.