

## BRIEFS

### Universal in CNG deal with PTT

Universal Adsorbents and Chemicals yesterday signed a deal with PTT to sell compressed natural gas (CNG) from its petroleum production project in Sukhothai for at least three years.

CEO Kitti Jivacate said yesterday that the refinery can produce 20,000 tonnes per year, of which 65 per cent is CNG, 30 per cent liquefied petroleum gas and 5 per cent natural gas liquids. It is expected to start commercial distribution in May and realise revenue of Bt120 million-Bt150 million this year, rising to full realisation of Bt300 million-Bt350 million next year.

UAC targets revenue growth of 20-30 per cent this year.

The company has also expanded into the alternative energy and utility businesses. If all expansion plans are achieved in three years, the company expects to see average growth of 30 per cent per year, which will boost its revenue to Bt3 billion in 2015.

UAC is a supplier of chemicals, base oils and equipment to serve higher demand in refineries and in petrochemicals, oil and gas, polymers, plastics, chemicals and power plants.