

(Translation)

Universal Adsorbents & Chemical Public Company Limited
Minutes of the No.1/2013 Extraordinary General Meeting of Shareholders

The Meeting was held on August 2, 2013 at 14.00 p.m. at Meeting Room, Floor 25th, TP&T Tower, No. 1 Soi Vibhavadirangsit 19, Vibhavadirangsit Road, Chatuchak Sub-District, Chatuchak District, Bangkok, 10900. Mr. Paiboon Sareewiwatthana, Chairman of the Company, was Chairman of the meeting.

Ms. Somporn Chouvalit welcomed the shareholders and introduced the Directors and Legal Advisor as follow;

The following directors attended the meeting:

1. Mr. Paiboon Sareewiwatthana Chairman of the Company
2. Mr. Kitti Jivacate Director / President & Chief Executive Officer
3. Ms. Nilrat Jarumanopas Director / Executive Vice President-Finance & Accounting
4. Mr. Chatchaphol Prasopchoke Director / Executive Vice President-Sales/Marketing/Operation
5. Mr. Aekkachai Nittayakasetwat Independent Director / Chairman of the Audit Committee
6. Ms. Jeerapan Jinda Independent Director / Audit Committee

Director who cannot attend the meeting:

1. Mr. Paritud Bhandhuyanyong Independent Director / Audit Committee

Legal Advisor:

1. Mr. Somyod Suteerapornchai Wayu and Partners Company Limited

Ms. Somporn Chouvalit assigned Legal Advisor to inform the meeting of the governing rules of shareholder meetings described in details as follows:

1. One share shall be entitled to one vote.
2. A resolution of the meeting will be decided by the majority votes of the shareholders who present and vote at the meeting except those stipulated in this governing rules or applicable laws.
3. For voting, the Chairman will propose that the meeting to consider and cast the vote on each agenda item and will ask if any shareholders object, disagree or abstain from voting. If there is one, the shareholder is requested to raise a hand up and submit a ballot to the Company's staff in order that the votes to be applied as the resolution of the meeting will be counted Shareholders who have not raise their hands up will be deemed to resolve to approve the matter as proposed to the meeting for consideration. The ballot must have signature of shareholder or proxy holder. All ballots for Agenda of the appointment of Directors for those who due to retired by rotation have to submit to the Company's staff for reference.
4. In case of the shareholder presence by proxy, if the shareholder has voted on each agenda item in the proxy form, the voting in that proxy will be adhered to.
5. Attendant presence by proxy has rights to vote on behalf of such shareholder attend by him/herself.
6. In case where the shareholder or his/her proxies arriving late, such shareholder or his/her proxies entitle to cast the ballot only on remaining agenda(s)
7. In case whether shareholder or his/her proxies want to leave the meeting before the meeting adjourn, such shareholder or his/her proxies may fill-in the voting sheet in advance, submit the ballot to a Company's representative.

8. A resolution of the meeting will be decided by the majority votes of the shareholders who present and vote at the meeting, except for agenda item 2 and item 3 have to approve by voting at least three-fourth of all shareholders who present and are eligible to vote at the meeting. Agenda item 4 depends on matters to be proposed by the shareholders.

9. In case of the shareholders request to consider other matter which is not included in the Invitation Letter, those shareholders must have amount of shares not less than one third of paid up shares or 184.40 million shares.

For this meeting The company has assigned Quid Lab Co.,Ltd to count the votes and asked for one volunteer to involve in counting the votes. Mr. Suwat Vijitpanyarak (Shareholder) was a volunteer.

Legal advisor has explained that this meeting will conduct the meeting according to the agenda 1-4 as specified in the Invitation Letter sent to shareholders in advance and in case of a shareholder has a question, the question asked must relate to a matter of that agenda item. In order not to waste time of other shareholders, other issues should be asked on the agenda item called "other matters". In the event a shareholder asks about details on any matter, the Chairman may assign a Director or Company's officer related to that matter to answer the question. A shareholder who wished to ask a question was requested to raise his/her hand and identify himself/herself to the meeting.

After that, Ms. Somporn Chouvalit informed the meeting that for being good corporate governance, after the meeting closed, all ballots have to submit to the Company's staff for reference. Then, Ms. Somporn Chouvalit invited Mr. Paiboon Sareewiwatthana, Chairman of the Meeting ("Chairman"), to declare the meeting opened.

There were 95 shareholders attending in person representing 363,324,024 shares and 67 shareholders attending by proxy representing 46,614,416 shares, totally 162 shareholders representing 409,938,440 shares, equivalent to 74.10% of the total 553,197,291 paid up shares. The quorum, in accordance with the law and the Articles of Association of the company, required at least twenty five shareholders or proxies (if any) or at least half of all shareholders, and representing at least one third of paid up shares to form a quorum.

Then, the Chairman assigned Mr. Somyod Suteerapornchai, Legal Advisor commenced the Meeting and conducted the following agendas sequentially as specified in the Invitation Letter.

Agenda 1 To consider and approve the minutes of 2013 Annual General Meeting of Shareholders held on April 5, 2013

Legal Advisor informed the Meeting that this agenda item had to be approved by the majority votes of shareholders who presented and voted at the meeting. The minutes of the 2013 Annual General Meeting of Shareholders on April 5, 2013 ("the Minutes") was delivered to all shareholders for consideration in advance so the Chairman proposed the meeting to adopt such minutes of meeting.

The Chairman invited shareholders to ask questions and voice their additional observations.

Mr. Chatchai Khunngam (Shareholder) suggested to amend the Minutes page 24 in line 3 and line 8, the abbreviation of Thai Tap Water PCL., from TWT to TTW.

Mr.Tara Cholpranee (Shareholder) suggested about the Minutes which had specified the word “Consensus” in the resolution of all agendas by changing the word to “the majority voting” or using the word “Consensus ” that not includes voting abstention for the Consensus at 100%.

The Chairman assigned Mr. Somyod Suteerapornchai, Legal Advisor, to clarify the detail of this issue to the meeting.

Legal Advisor explained that the Majority is divided into two types as follows;

- In case of the majority voting of shareholders who attend the meeting and eligible to vote, abstention is not counted or consensus 100%
- In case of special resolution to vote not less than three fourth of the shareholders and remain abstention, it is not consensus 100%

The Company will correct as suggested and will publish the edited Minutes on UAC’s website. Then Legal Advisor proposed the meeting to adopt the minutes of 2013 Annual General Meeting of Shareholders held on April 5, 2013.

Resolution: The Meeting adopted the minutes of 2013 Annual General Meeting of Shareholders with the majority votes from the shareholders who attended and voted as follows:

Resolution	Total Votes (1 share=1 vote)	% of votes
1. Approved	410,238,271	99.9987
2. Disagreed	264	0.0001
3. Abstained	5,145	0.0012
Total Vote of shareholders (167 persons)	410,243,680	100.00

Agenda 2 To consider and approve the Company’s registered capital decrease and amendment to the Memorandum of Association, Clause 4, to be consistent with the capital decrease of the Company

Legal Advisor explained that the Board of Directors approved to propose the shareholder meeting to consider and approve the decrease of the Company's registered capital from Baht 331,749,490.50 to Baht 331,748,331, divided into ordinary share of 663,496,662 shares with the par value of Baht 0.50 by deleting the shares remaining from the stock dividend payment of 2,319 shares and the amendment of the Company's memorandum of Association no. 4 in accordance with the capital decrease as follow:

Clause 4 Registered capital: 331,748,331 Baht (Baht three hundred thirty-one million seven hundred forty-eight thousand three hundred and thirty-one)
 Divided into: 663,496,662 shares (Six hundred sixty-three million four hundred ninety-six thousand six hundred and sixty-two shares)
 Par value per share: 0.50 Baht (Fifty satang)
 Comprising of
 Ordinary shares: 663,496,662 shares (Six hundred sixty-three million four hundred ninety-six thousand six hundred and sixty-two shares)
 Preferred shares: - share

The Chairman invited shareholders to ask questions and voice their additional observations. No questions and observations were raised. Then, the Legal Advisor proposed the meeting to approve the Company's registered capital decrease and amendment of the Company's Memorandum of Association No. 4, to be consistent with the capital decrease.

Resolution: The meeting resolved to approve the Company's registered capital decrease from Baht 331,749,490.50 to Baht 331,748,331 by deleting the shares remaining from the stock dividend payment of 2,319 shares and the amendment of the Company's Memorandum of Association No. 4, to be consistent with the capital decrease with the voting not less than three-fourth of shareholders who attended and eligible to vote as follows:

Resolution	Total Votes (1 share=1 vote)	% of votes
1. Approved	410,253,280	100.00
2. Disagreed	-	-
3. Abstained	-	-
Total Vote of shareholders (168 persons)	410,253,280	100.00

*Remarks : Attending shareholders increased 1 person from 167 persons

Agenda 3 To consider and approve in addition of the Company Objectives and amendment to the Memorandum of Association, Clause 3, to be consistent with the addition of objectives

Legal Advisor informed that the Company is currently in an expansion period. The company objectives had to be specified to cover future business plan. The Board of Directors resolved to propose the meeting to consider and approve in addition of the Company Objectives of 31 items (from 43 current items). The detail of additional objectives was shown in the enclosure 2 of Invitation Letter which delivered to all shareholders in advance. The meeting was also proposed to approve the amendment to the Memorandum of Association, Clause 3, to be consistent with the addition of objectives by specified as follow:

“Clause 3 The Company Objectives consist of 74 items”

The Chairman assigned Mr. Kittti Jivacate, President & Chief Executive Officer, to explain the reason for the addition of Company Objectives.

Mr. Kittti Jivacate informed that the Company had to deal with the government agencies, especially the licenses permission for the Projects. The Company Objectives had to specify obviously to support the permission. Recently, the Company found some dissents of company objectives when dealing with the government agencies about the implement of PPP and CBG Projects. To comply with the rules and regulations of the government agencies, the Company had to consider and approve in addition of the Company Objectives of 31 items. The addition of objectives was selected from the companies in the petroleum sector in various businesses such as manufacturing, transportation, construction, in order to support future business expansion, to be more efficiency and operate in proper time.

Mr. Chouvalit Sermsub (Shareholder) suggested that Objective (61) “Natural Gas Vehicle” should be corrected as “Natural Gas **for** Vehicle” to match with Thai language. Mr. Kittti Jivacate received this issue to verify the accuracy of information again.

Mr.Tara Cholpranee (Shareholder) suggested about text in the Company Objectives as follows;

- Objective (55) and (56): whether the word “Fuel Trader” was covered “Gas Trader” that the company operated or not?
- Objective (61): in term of "Compress Natural Gas" should be "Compressed Natural Gas" and conjunction Comma (,) which was not used in Thai language.
- Objective (67): is it practical to define that the Company can sell securities to the public at higher or lower price than par?

The Chairman explained that Objective (67) is a requirement for listed companies to define in the objectives of the company. Then, the Chairman assigned Mr. Chatchaphol Prasopchoke, Executive Vice President-Sales, Marketing and Operation, to clarify about the objectives (55) and (61).

Mr. Chatchaphol Prasopchoke explained that oil and gas applied the different laws, therefore both definitions of Fuel Trader and Gas Trader had to be defined obviously. Moreover, the capacity of CBG and PPP plants was not in the scope of legal definition of Fuel Trader under section (7) or (10). Hence, the addition of company objectives proposed in the meeting was for covering future business plan.

The Chairman agreed about conjunction Comma (,) which was not used in Thai language. The Company will revise before registration at Ministry of Commerce.

The Chairman invited shareholders to ask questions and voice their additional observations. No questions and observations were raised. Then, Legal advisor proposed the meeting to approve in addition of the Company Objectives and amendment to the Memorandum of Association, Clause 3, to be consistent with the addition of objectives.

Resolution: The meeting resolved to approve in addition of the Company Objectives and amendment to the Memorandum of Association, Clause 3, to be consistent with the addition of objectives with the voting not less than three-fourth of the shareholders who attended and eligible to vote as follows:

Resolution Voting	Total Votes (1 share=1 vote)	% of votes
1. Approved	411,053,240	100.00
2. Disagreed	-	-
3. Abstained	-	-
Total Vote of shareholders (170 Persons)*	411,053,240	100.00

* **Remarks:** Attending shareholders increased 2 persons from 168 shareholders.

Before starting agenda 4 other matters, the Chairman informed the meeting that the company has been selected to be 1 of 8 companies from over 70 companies in “mai” to participate in Broad of the Year 2012/2013. The criteria to be awarded were consideration on management and decision making of Broad of Directors and Audit Committee. The result will be informed to shareholder after awarded.

Agenda 4 Other matters (if any)

Legal Advisor informed the Meeting that shareholders can request the meeting to consider other matters than those specified in the Invitation Letter in this meeting, the total share representing not less than one-third of the Company’s paid up shares or 184.40 million shares.

The Chairman invited the shareholders to raise any matters and nobody did, then the Chairman invited the shareholders to ask any questions or voice their additional observations. Shareholder raised issues which summarized as follows:

Mr. Chaiyajit Wongmateesumeth (Shareholder) asked about the benefit to the Company and shareholders from change in par value from Baht 1.00 to Baht 0.50 per share.

The Chairman clarified that change in par value would generate liquidity for trading because the amount of shares increased, but the holding proportion would be the same.

No shareholder raised any question. Thus, the Chairman declared to the Meeting adjourned.

The Meeting was adjourned at 15.00 hours.

Signed..... - Signature -Chairman of the Meeting
(Mr. Paiboon Sareewiwatthana)

Signed..... - Signature -Minutes Recorder
(Miss Sajjaporn Rammayaprayoon)