



Opportunity Day

Universal Adsorbents & Chemicals Public Co., Ltd.

August 15, 2011

Agenda

- Q2 - 2011 Business Performance
- 1H – 2011 Business Performance
- 2H – 2011 Forecast
- Interim Dividend & Capital Increase
- Q&A



Q2 – 2011 Business Performance

Total Income	212.03 M Baht	
GM	54.70 M Baht	25.8% of TI
EBIT	32.61 M Baht	15.4% of TI
Profit from JV	6.58 M Baht	
Net Profit	28.06 M Baht	13.2% of TI
EPS	0.19 Baht	



Compare Q2 2010 & Q2 2011

M Baht	Q2 2010	Q2 2011	Growth
Total Income	248.44	212.03	-14%
GM	31.80	54.07	+70%
EBIT	11.76	32.61	+177%
Profit from JV	9.90	6.58	-33%
Net Profit	17.53	28.06	+60%
EPS	0.15 (120 m shares)	0.19 (150 m shares)	



Compare Q1 2011 & Q2 2011

M Baht	Q1 2011	Q2 2011	Growth
Total Income	223.94	212.03	-5%
GM	37.50	54.07	+44%
EBIT	18.21	32.61	+79%
Profit from JV	21.45	6.58	-69%
Net Profit	32.94	28.06	-15%
EPS	0.22	0.19	

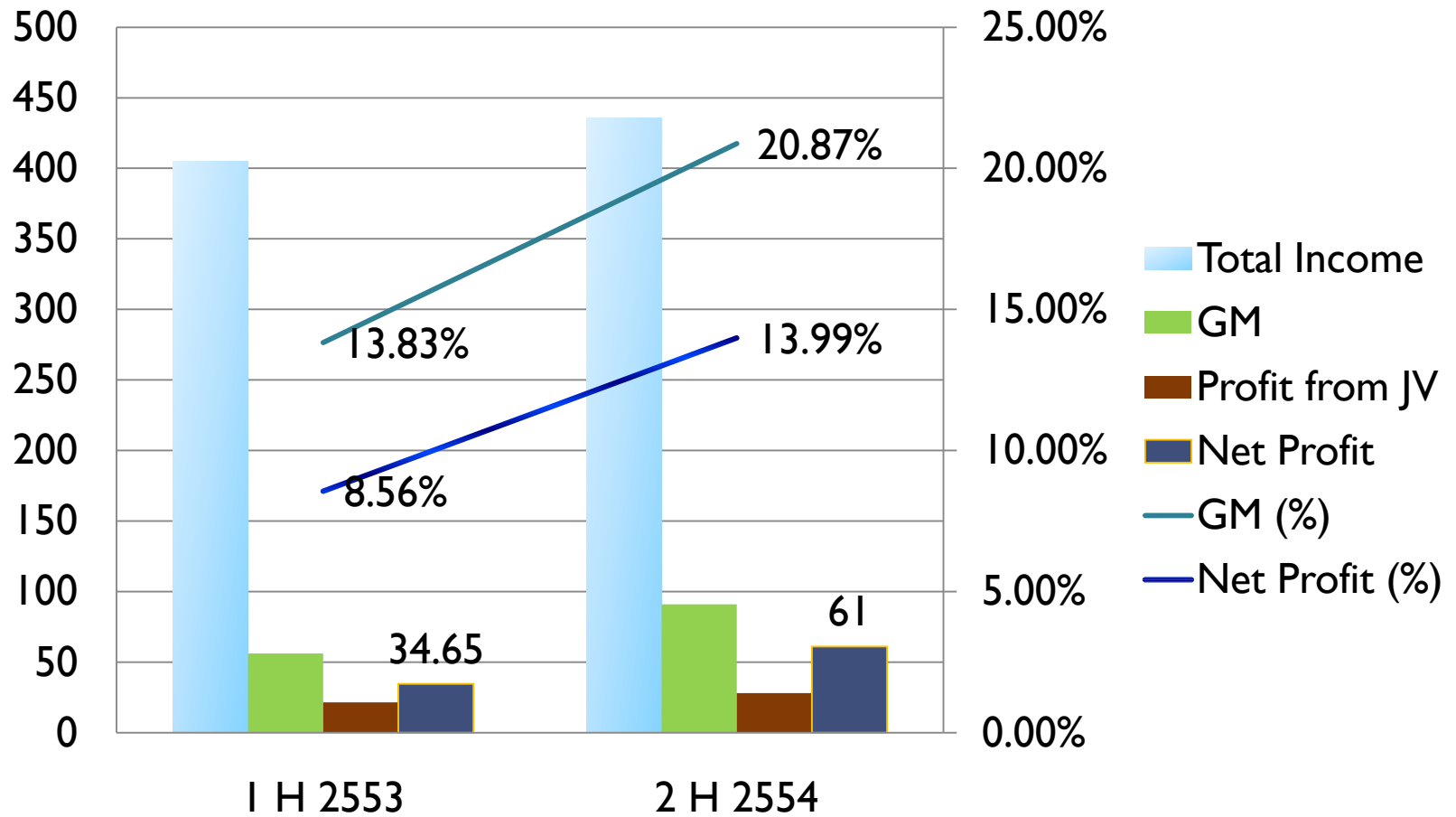


Compare IH 2010 & IH 2011

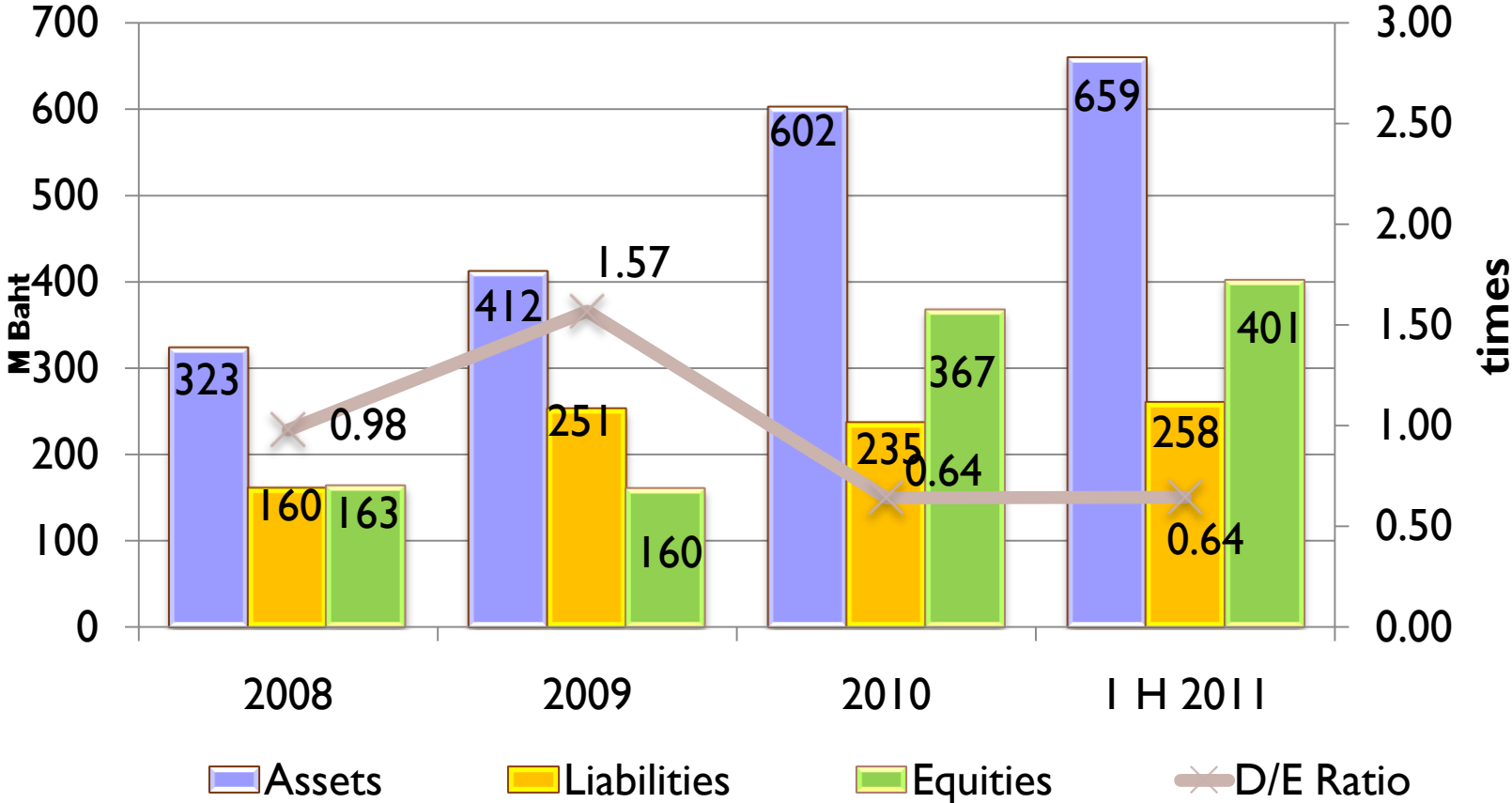
M Baht	IH 2010	IH 2011	Growth
Total Income	405.30	435.97	8%
GM	56.02	91.57	63%
EBIT	20.62	50.82	146%
Profit from JV	21.36	28.03	24%
Net Profit	34.65	61.00	76%
EPS	0.29 (120 m shares)	0.41 (150 m shares)	



Business Performance 1H 2010 & 1H 2011



Financial Status



1H 2011 – UAC's Views

- Achieved total income as planned due to continuous high demand from offshore, refinery and petrochemicals.
- Successfully manage the expenses so higher net profit from core businesses.
- Profit from JV lower than plan due to CPO price control regulation till June 2011 and uncertain policy on B5.



2H 2011 – UAC's Prediction

- High Backlog order (over 300 m Baht) related with customers who still have high refinery margin and high petrochemical spread. Annual income should be as planed (growth ~15%).
- High surplus of CPO led to bio-diesel policy to blend >B4 since July 1 -> Positive to BBF performance.
- Stability of politic and new government -> positive to trades and investments.



Interim Dividend & Capital Increase

- On August 8, 2011 Board approved to pay interim dividend.
 - Stock dividend at ratio 20 (existing) to 3 (new), equivalent to 0.15 BPS
 - Cash dividend 0.0167 BPS (for income tax)
 - Record Date 22 September 2011
 - Book Close 23 September 2011
 - Dividend Pay out 6 October 2011
- EGM no. 1/2554 on September 14, 2011
 - Capital increase from 150 M Baht to be not over 172.5 M Baht
 - New ordinary share 22,500,000 shares for stock dividend.



Q & A

