

UAC GLOBAL PUBLIC COMPANY LIMITED AND SUBSIDIARIES

AUDITOR'S REPORT AND INTERIM FINANCIAL INFORMATION

FOR THE SIX-MONTH PERIODS ENDED JUNE 30, 2017

(UNAUDITED/REVIEWED ONLY)

AUDITOR'S REPORT ON REVIEW OF INTERIM FINANCIAL INFORMATION

To The Shareholders of

UAC GLOBAL PUBLIC COMPANY LIMITED

I have reviewed the accompanying consolidated and separate statements of financial position of UAC GLOBAL PUBLIC COMPANY LIMITED AND SUBSIDIARIES and of UAC GLOBAL PUBLIC COMPANY LIMITED as at June 30, 2017, and the related consolidated and separate statements of comprehensive income for the three-month and six-month periods ended June 30, 2017, consolidated and separate statements of changes in shareholders' equity and consolidated and separate statements of cash flows for the six-month period then ended and the condensed notes to financial statements. The Company's management is responsible for the preparation and presentation of this interim financial information, in all material respects, in accordance with Thai Accounting Standard No.34 Interim Financial Reporting. My responsibility is to express a conclusion on this interim financial information based on my reviews.

Scope of Review

I conducted my review in accordance with Thai Standard on Review Engagements No. 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of interim financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Thai Standards on Auditing and consequently does not enable me to obtain assurance that I would become aware of all significant matters that might be identified in an audit. Accordingly, I do not express an audit opinion on this reviewed interim financial information.

Conclusion

Based on my review, nothing has come to my attention that causes me to believe that the accompanying interim financial information is not prepared, in all material respects, in accordance with Thai Accounting Standard No.34 Interim Financial Reporting.

D I A INTERNATIONAL AUDIT CO., LTD.

(Miss Somjintana Pholhirunrat)

C.P.A. (Thailand)

Registration No. 5599

August 11, 2017

UAC GLOBAL PUBLIC COMPANY LIMITED AND SUBSIDIARIES

STATEMENTS OF FINANCIAL POSITION

AS AT JUNE 30, 2017

(UNAUDITED / REVIEWED ONLY)

Assets	Note	Consolidated financial statements (Baht)		Separate financial statements (Baht)	
		June 30, 2017	December 31, 2016	June 30, 2017	December 31, 2016
Current assets					
Cash and cash equivalents		22,886,781.10	25,432,413.93	16,106,766.02	20,246,516.91
Temporary investment	5	2,321,200.70	2,305,640.99	0.00	0.00
Trade and other receivables	6	406,392,283.68	366,397,227.31	280,644,650.30	251,024,085.81
Prepayment for wages and goods acquisition		0.00	939,214.40	0.00	939,214.40
Short-term loans	24	18,000,000.00	18,000,000.00	97,500,000.00	217,500,000.00
Inventories	7	281,038,569.66	215,785,896.95	229,670,735.74	162,260,004.40
Total current assets		730,638,835.14	628,860,393.58	623,922,152.06	651,969,821.52
Non-current assets					
Investment in associates	8	185,656,469.25	235,403,399.24	111,051,487.00	111,051,487.00
Investment in subsidiaries	9	0.00	0.00	456,477,259.89	331,477,259.89
Other long-term investment	10	20,000,000.00	20,000,000.00	0.00	0.00
Property, plant and equipment	11	1,678,811,302.91	1,664,392,418.36	920,242,940.48	951,802,488.19
Goodwill		385,804,794.21	385,804,794.21	0.00	0.00
Deferred tax assets	12	24,613,940.95	36,269,649.23	24,174,261.27	35,954,381.25
Prepayment for fixed assets acquisition		26,194,522.86	1,053,678.75	2,589,000.00	993,678.75
Other non-current assets		5,984,313.41	8,304,685.56	2,630,691.21	4,556,007.97
Total non-current assets		2,327,065,343.59	2,351,228,625.35	1,517,165,639.85	1,435,835,303.05
Total assets		3,057,704,178.73	2,980,089,018.93	2,141,087,791.91	2,087,805,124.57

Notes to financial statements are parts of these financial statements.

UAC GLOBAL PUBLIC COMPANY LIMITED AND SUBSIDIARIES

STATEMENTS OF FINANCIAL POSITION (CONTINUED)

AS AT JUNE 30, 2017

(UNAUDITED / REVIEWED ONLY)

Liabilities and shareholders' equity	Note	Consolidated financial statements (Baht)		Separate financial statements (Baht)	
		June 30, 2017	December 31, 2016	June 30, 2017	December 31, 2016
Current liabilities					
Bank overdrafts and short-term loans					
from financial institutions	13	83,855,217.55	61,373,804.31	60,053,328.40	61,367,811.12
Trade and other payables	14	289,366,308.86	223,252,272.56	181,569,932.41	141,590,601.70
Current portion of long-term debts	15	189,814,075.09	225,589,349.17	91,132,117.51	136,048,607.22
Short-term loans	24	87,000,000.00	81,000,000.00	0.00	0.00
Accrued corporate income tax		4,361,256.59	7,833,137.79	0.00	0.00
Total current liabilities		654,396,858.09	599,048,563.83	332,755,378.32	339,007,020.04
Non-current liabilities					
Long-term loans	16	406,265,534.96	410,133,202.43	57,464,875.00	79,498,376.54
Debenture	17	500,000,000.00	500,000,000.00	500,000,000.00	500,000,000.00
Financial lease liabilities	18	67,145,536.16	78,345,382.22	2,852,884.34	3,675,816.59
Deferred tax liabilities	12	39,558,037.91	35,584,779.13	28,342,424.60	23,738,288.05
Provisions for dismantling		53,290,710.60	53,290,710.60	49,886,973.25	49,886,973.25
Employee benefit obligations	19	15,654,049.16	13,744,797.50	13,005,212.64	11,813,406.50
Other non-current liabilities		23,763,897.84	23,747,387.92	13,950,813.72	13,934,303.80
Total non-current liabilities		1,105,677,766.63	1,114,846,259.80	665,503,183.55	682,547,164.73
Total liabilities		1,760,074,624.72	1,713,894,823.63	998,258,561.87	1,021,554,184.77

Notes to financial statements are parts of these financial statements.

UAC GLOBAL PUBLIC COMPANY LIMITED AND SUBSIDIARIES

STATEMENTS OF FINANCIAL POSITION (CONTINUED)

AS AT JUNE 30, 2017

(UNAUDITED / REVIEWED ONLY)

Liabilities and shareholders' equity (Cont'd)	Note	Consolidated financial statements (Baht)		Separate financial statements (Baht)	
		June 30, 2017	December 31, 2016	June 30, 2017	December 31, 2016
Shareholders' equity					
Share capital					
Authorized share capital					
867,885,301 ordinary					
shares of Baht 0.50 each	20	<u>433,942,650.50</u>	<u>433,942,650.50</u>	<u>433,942,650.50</u>	<u>433,942,650.50</u>
Issued and paid-up share capital					
667,605,301 ordinary					
shares of Baht 0.50 each	20	333,802,650.50	333,802,650.50	333,802,650.50	333,802,650.50
Premium on ordinary shares		587,165,357.66	587,165,357.66	587,165,357.66	587,165,357.66
Retained earnings					
Appropriated - legal reserve		34,736,469.45	29,238,544.19	34,736,469.45	29,238,544.19
Unappropriated		303,220,428.35	274,492,706.33	187,124,752.43	116,044,387.45
Total owners of the Company		<u>1,258,924,905.96</u>	<u>1,224,699,258.68</u>	<u>1,142,829,230.04</u>	<u>1,066,250,939.80</u>
Non-controlling interests		<u>38,704,648.05</u>	<u>41,494,936.62</u>	<u>0.00</u>	<u>0.00</u>
Total shareholders' equity		<u>1,297,629,554.01</u>	<u>1,266,194,195.30</u>	<u>1,142,829,230.04</u>	<u>1,066,250,939.80</u>
Total liabilities and shareholders' equity		<u>3,057,704,178.73</u>	<u>2,980,089,018.93</u>	<u>2,141,087,791.91</u>	<u>2,087,805,124.57</u>

Notes to financial statements are parts of these financial statements.

UAC GLOBAL PUBLIC COMPANY LIMITED AND SUBSIDIARIES

STATEMENTS OF COMPREHENSIVE INCOME

FOR THE THREE-MONTH PERIODS ENDED JUNE 30, 2017

(UNAUDITED / REVIEWED ONLY)

	Note	Consolidated financial statements (Baht)		Separate financial statements (Baht)	
		2017	2016	2017	2016
Sales and services		406,235,175.49	373,561,304.11	305,317,282.56	269,188,814.41
Cost of sales and services		(272,057,582.55)	(272,692,007.82)	(195,167,857.89)	(208,300,216.84)
Gross profit		134,177,592.94	100,869,296.29	110,149,424.67	60,888,597.57
Other income					
Dividend		0.00	0.00	0.00	45,011,743.40
Other		8,301,582.21	6,542,025.68	9,478,718.96	9,264,278.05
Selling expenses		(15,287,206.21)	(14,474,468.16)	(12,748,770.62)	(12,003,722.19)
Administrative expenses		(36,285,990.82)	(40,154,986.51)	(25,042,075.88)	(28,673,164.83)
Finance costs		(16,808,360.24)	(16,977,891.18)	(10,081,486.77)	(11,248,338.57)
Share of profit (loss) from investment					
in associates		(16,731,321.63)	30,159,055.85	0.00	0.00
Profit before income tax		57,366,296.25	65,963,031.97	71,755,810.36	63,239,393.43
Income tax (expense) income	22	(15,840,236.68)	(7,876,966.69)	(14,369,597.35)	(3,569,482.54)
Profit for the period		41,526,059.57	58,086,065.28	57,386,213.01	59,669,910.89
Other comprehensive income		0.00	0.00	0.00	0.00
Total comprehensive income					
for the period		41,526,059.57	58,086,065.28	57,386,213.01	59,669,910.89
Total comprehensive income					
attributable to :					
Owners of the Company		42,868,907.42	59,835,504.30	57,386,213.01	59,669,910.89
Non-controlling interests		(1,342,847.85)	(1,749,439.02)	0.00	0.00
		41,526,059.57	58,086,065.28	57,386,213.01	59,669,910.89
Earnings per share					
Basic earnings per share		0.06	0.09	0.09	0.09
Weighted average number of					
ordinary shares		667,605,301	667,605,301	667,605,301	667,605,301

Notes to financial statements are parts of these financial statements.

UAC GLOBAL PUBLIC COMPANY LIMITED AND SUBSIDIARIES

STATEMENTS OF COMPREHENSIVE INCOME

FOR THE SIX-MONTH PERIODS ENDED JUNE 30, 2017

(UNAUDITED / REVIEWED ONLY)

	Note	Consolidated financial statements (Baht)		Separate financial statements (Baht)	
		2017	2016	2017	2016
Sales and services		761,950,148.37	662,775,801.54	562,151,267.90	461,004,154.15
Cost of sales and services		(557,767,119.13)	(513,150,029.17)	(409,405,489.26)	(385,880,030.36)
Gross profit		204,183,029.24	149,625,772.37	152,745,778.64	75,124,123.79
Other income					
Dividend		0.00	0.00	45,011,743.40	45,011,743.40
Other		18,381,833.42	11,280,731.75	21,356,325.17	15,030,364.46
Selling expenses		(25,581,055.30)	(29,072,910.88)	(20,747,727.75)	(24,239,311.40)
Administrative expenses		(72,905,419.72)	(77,275,195.47)	(51,431,903.70)	(56,717,662.82)
Finance costs		(34,379,190.73)	(31,401,438.20)	(20,591,453.94)	(19,428,311.67)
Share of profit (loss) from investment					
in associates		(4,735,186.59)	62,626,925.66	0.00	0.00
Profit before income tax		84,964,010.32	85,783,885.23	126,342,761.82	34,780,945.76
Income tax (expense) income	22	(20,179,711.56)	(6,631,875.12)	(16,384,256.53)	2,059,590.96
Profit for the period		64,784,298.76	79,152,010.11	109,958,505.29	36,840,536.72
Other comprehensive income		0.00	0.00	0.00	0.00
Total comprehensive income					
for the period		64,784,298.76	79,152,010.11	109,958,505.29	36,840,536.72
Total comprehensive income					
attributable to :					
Owners of the Company		67,605,862.33	81,597,469.96	109,958,505.29	36,840,536.72
Non-controlling interests		(2,821,563.57)	(2,445,459.85)	0.00	0.00
		64,784,298.76	79,152,010.11	109,958,505.29	36,840,536.72
Earnings per share					
Basic earnings per share		0.10	0.12	0.16	0.06
Weighted average number of					
ordinary shares		667,605,301	660,733,916	667,605,301	660,733,916

Notes to financial statements are parts of these financial statements.

UAC GLOBAL PUBLIC COMPANY LIMITED AND SUBSIDIARIES

STATEMENTS OF CHANGES IN SHAREHOLDERS' EQUITY

FOR THE SIX-MONTH PERIODS ENDED JUNE 30, 2017

(UNAUDITED / REVIEWED ONLY)

(Unit : Baht)

		Consolidated financial statements						
		Owners of the Company				Non-controlling interests	Total shareholders' equity	
		Issued and paid-up share capital	Premium on share capital	Retained earnings (loss)				Owners of the Company
				Appropriated	Unappropriated			
Note				Legal reserve				
	Balance as at December 31, 2016	333,802,650.50	587,165,357.66	29,238,544.19	274,492,706.33	1,224,699,258.68	41,494,936.62	1,266,194,195.30
	Changes in shareholders' equity for the six-month :							
	Paid-up share capital	0.00	0.00	0.00	0.00	0.00	31,275.00	31,275.00
	Total comprehensive income for the period	0.00	0.00	0.00	67,605,862.33	67,605,862.33	(2,821,563.57)	64,784,298.76
	Dividend paid	0.00	0.00	0.00	(33,380,215.05)	(33,380,215.05)	0.00	(33,380,215.05)
	Legal reserve	0.00	0.00	5,497,925.26	(5,497,925.26)	0.00	0.00	0.00
	Balance as at June 30, 2017	333,802,650.50	587,165,357.66	34,736,469.45	303,220,428.35	1,258,924,905.96	38,704,648.05	1,297,629,554.01
	Balance as at December 31, 2015	315,937,050.50	406,526,272.31	28,897,077.03	311,644,449.25	1,063,004,849.09	48,406,298.78	1,111,411,147.87
	Changes in shareholders' equity for the six-month :							
	Ordinary shares exercised from warrants	17,865,600.00	180,639,085.35	0.00	0.00	198,504,685.35	0.00	198,504,685.35
	Investment in subsidiary	0.00	0.00	0.00	0.00	0.00	(1,668,399.89)	(1,668,399.89)
	Total comprehensive income for the period	0.00	0.00	0.00	81,597,469.96	81,597,469.96	(2,445,459.85)	79,152,010.11
	Dividend paid	0.00	0.00	0.00	(66,760,430.10)	(66,760,430.10)	0.00	(66,760,430.10)
	Legal reserve	0.00	0.00	1,842,026.84	(1,842,026.84)	0.00	0.00	0.00
	Balance as at June 30, 2016	333,802,650.50	587,165,357.66	30,739,103.87	324,639,462.27	1,276,346,574.30	44,292,439.04	1,320,639,013.34

Notes to financial statements are parts of these financial statements.

UAC GLOBAL PUBLIC COMPANY LIMITED AND SUBSIDIARIES
STATEMENTS OF CHANGES IN SHAREHOLDERS' EQUITY (CONTINUED)

FOR THE SIX-MONTH PERIODS ENDED JUNE 30, 2017

(UNAUDITED / REVIEWED ONLY)

(Unit : Baht)

	Separate financial statements				
	Issued and paid-up share capital	Premium on share capital	Retained earnings (loss)		Total shareholders' equity
			Appropriated	Unappropriated	
	Note		Legal reserve		
Balance as at December 31, 2016	333,802,650.50	587,165,357.66	29,238,544.19	116,044,387.45	1,066,250,939.80
Changes in shareholders' equity					
for the six-month :					
Total comprehensive income					
for the period	0.00	0.00	0.00	109,958,505.29	109,958,505.29
Dividend paid	0.00	0.00	0.00	(33,380,215.05)	(33,380,215.05)
Legal reserve	0.00	0.00	5,497,925.26	(5,497,925.26)	0.00
Balance as at June 30, 2017	<u>333,802,650.50</u>	<u>587,165,357.66</u>	<u>34,736,469.45</u>	<u>187,124,752.43</u>	<u>1,142,829,230.04</u>
Balance as at December 31, 2015	315,937,050.50	406,526,272.31	28,897,077.03	175,920,720.69	927,281,120.53
Changes in shareholders' equity					
for the six-month :					
Ordinary shares exercised					
from warrants	17,865,600.00	180,639,085.35	0.00	0.00	198,504,685.35
Total comprehensive income					
for the period	0.00	0.00	0.00	36,840,536.72	36,840,536.72
Dividend paid	0.00	0.00	0.00	(66,760,430.10)	(66,760,430.10)
Legal reserve	0.00	0.00	1,842,026.84	(1,842,026.84)	0.00
Balance as at June 30, 2016	<u>333,802,650.50</u>	<u>587,165,357.66</u>	<u>30,739,103.87</u>	<u>144,158,800.47</u>	<u>1,095,865,912.50</u>

Notes to financial statements are parts of these financial statements.

UAC GLOBAL PUBLIC COMPANY LIMITED AND SUBSIDIARIES

STATEMENTS OF CASH FLOWS

FOR THE SIX-MONTH PERIODS ENDED JUNE 30, 2017

(UNAUDITED / REVIEWED ONLY)

	Consolidated financial statements (Baht)		Separate financial statements (Baht)	
	2017	2016	2017	2016
Cash flows from operating activities				
Profit before corporate income tax	84,964,010.32	85,783,885.23	126,342,761.82	34,780,945.76
Adjustment				
Depreciation	48,758,002.99	43,754,714.68	33,761,239.30	31,431,688.33
Loss/(Reversal) from devaluation of inventories	(96,421.36)	1,328,215.53	(96,421.36)	1,328,215.53
Bad debt and doubtful accounts	498,209.77	0.00	461,713.77	0.00
Reversed doubtful accounts	(71,317.60)	0.00	(71,317.60)	0.00
Unrealized gain on exchange rate	(142,132.09)	(438,969.22)	(82,322.55)	(332,419.31)
Gain from changing investment	(15,559.71)	0.00	0.00	0.00
Share of (profit) loss from investment				
in associates	4,735,186.59	(62,626,925.66)	0.00	0.00
Gain on sales of fixed assets	(125,570.82)	(134,666.66)	(523,919.60)	(43.07)
Loss from disuse of fixed assets	712,769.27	0.00	712,769.27	0.00
Amortized subsidy income for recognition	(415,109.16)	(380,062.42)	(415,109.16)	(380,062.42)
Other assets write off	5,504,412.66	3,726,327.13	4,230,458.36	2,491,759.98
Employee benefit	1,694,132.66	1,322,314.02	1,012,605.66	771,036.54
Dividend income	0.00	0.00	(45,011,743.40)	(45,011,743.40)
Interest expenses	37,684,196.28	33,455,814.13	19,754,790.30	18,855,482.34
	183,684,809.80	105,790,646.76	140,075,504.81	43,934,860.28
(Increase) Decrease in changes of operating assets				
Trade and other receivables	(38,740,036.48)	(113,940,595.99)	(10,361,097.54)	(81,814,328.04)
Prepayment for wages and goods acquisition	939,214.40	(238,140.91)	939,214.40	(238,140.91)
Inventories	(65,156,251.35)	2,101,030.51	(67,314,309.98)	(10,032,622.67)
Other non-current assets	2,154,673.33	(2,571,229.06)	1,825,496.33	(1,046,753.18)
Increase (Decrease) in changes of operating liabilities				
Trade and other payables	48,734,805.06	65,622,883.71	40,370,912.22	64,149,608.55
Employee benefit paid	(29,960.00)	0.00	(29,960.00)	0.00
Other non-current liabilities	431,619.08	8,411,214.96	431,619.08	4,205,607.48
Cash generated (paid for) from operations	132,018,873.84	65,175,809.98	105,937,379.32	19,158,231.51
Interest paid	(31,967,773.98)	(30,302,177.06)	(19,545,629.75)	(14,696,306.62)
Corporate income tax paid	(8,660,859.65)	(7,197,819.94)	(583,500.73)	(292,125.76)
Net cash provided by (used in) operating activities	91,390,240.21	27,675,812.98	85,808,248.84	4,169,799.13

Notes to financial statements are parts of these financial statements.

UAC GLOBAL PUBLIC COMPANY LIMITED AND SUBSIDIARIES

STATEMENTS OF CASH FLOWS (CONTINUED)

FOR THE SIX-MONTH PERIODS ENDED JUNE 30, 2017

(UNAUDITED / REVIEWED ONLY)

	Note	Consolidated financial statements (Baht)		Separate financial statements (Baht)	
		2017	2016	2017	2016
Cash flows from investing activities					
Proceeds (payments) from short-term loans		0.00	(17,000,000.00)	41,250,000.00	(226,500,000.00)
Payments to purchase subsidiaries		0.00	(1,668,399.89)	0.00	0.00
Proceeds from dividend in associates		22,499,946.72	45,011,743.40	22,499,946.72	45,011,743.40
Payments for investment in subsidiaries		0.00	0.00	(46,250,000.00)	(21,668,399.89)
Payments for investment in associates		0.00	(1,999,800.00)	0.00	0.00
Proceeds from sales of fixed assets		19,394,059.06	84,488.86	1,037,383.18	1,520.00
Payments for fixed assets acquisition		(80,160,157.93)	(297,789,468.32)	(6,058,301.89)	(49,079,304.96)
Net cash provided by (used in) investing activities		(38,266,152.15)	(273,361,435.95)	12,479,028.01	(252,234,441.45)
Cash flows from financing activities					
Proceeds (payments) from bank overdrafts and short-term loans from financial institutions		22,679,688.94	(148,097,335.31)	(1,116,207.02)	(148,097,335.31)
Proceeds (payments) from short-term loans		6,000,000.00	15,000,000.00	0.00	0.00
Proceeds (payments) from long-term loans		(1,521,906.00)	(58,715,115.91)	(26,448,000.00)	(26,448,000.00)
Proceeds from debentures issuance		0.00	500,000,000.00	0.00	500,000,000.00
Payments for financial lease liabilities		(49,320,881.61)	(40,006,263.00)	(41,324,923.50)	(39,406,253.72)
Proceeds from exercise of warrants to purchase ordinary shares		0.00	198,504,685.35	0.00	198,504,685.35
Proceeds from non-controlling interests		31,275.00	0.00	0.00	0.00
Dividend paid		(33,380,215.05)	(66,760,430.10)	(33,380,215.05)	(66,760,430.10)
Net cash provided by (used in) financing activities		(55,512,038.72)	399,925,541.03	(102,269,345.57)	417,792,666.22
Effects of changes in exchange rate for cash and cash equivalents					
		(157,682.17)	217,118.82	(157,682.17)	217,118.82
Increase (decrease) in cash and cash equivalents		(2,545,632.83)	154,457,036.88	(4,139,750.89)	169,945,142.72
Cash and cash equivalents as at January 1		25,432,413.93	140,810,514.01	20,246,516.91	113,248,536.37
Cash and cash equivalents as at June 30	23	22,886,781.10	295,267,550.89	16,106,766.02	283,193,679.09

Notes to financial statements are parts of these financial statements.

UAC GLOBAL PUBLIC COMPANY LIMITED AND SUBSIDIARIES

CONDENSED NOTES TO FINANCIAL STATEMENTS

FOR THE SIX-MONTH PERIODS ENDED JUNE 30, 2017

(UNAUDITED / REVIEWED ONLY)

1. GENERAL INFORMATION

- 1.1 The Company was registered as a company limited on April 1, 1985 and on April 22, 2010, the Company has registered to change its status to public company limited and was listed company in the Market for Alternative Investment (MAI) on October 18, 2010.
- 1.2 The Company has changed its name to "UAC Global Public Company Limited" which was registered the change of the Company's name with the Ministry of Commerce on April 18, 2014.
- 1.3 The Company's registered address is No.1 TP&T Tower, 19th Floor, Soi Vibhavadirangsit 19, Vibhavadirangsit Road, Chatuchak Sub-District, Chatuchak District, Bangkok 10900 and the branch office's addresses as follows :
- Branch 1 : Warehouse is located at 999 Moo 4, Soi Tesaban Bangpoo 99 (Sermmitra), Sukhumvit Road, Muang Samutphakan, Samutprakan.
- Branch 2 : Sale office is located at 188/76 Sukhumvit Road, Tambon Maptaput, Amphur Muang Rayong, Rayong.
- Branch 3 : Warehouse is located at 613/13 Moo 2, Songkla-Jana Road, Tambon Pawong, Amphur Muang Songkla, Songkla.
- Branch 4 : Manufacturing plant and distribution at 150 Moo 2, Tambon Mae Tang, Amphur Mae Tang, Chiangmai.
- Branch 5 : Manufacturing plant and distribution at 1/1 Moo 8, Tumbon Kokrak, Amphur Kongkraitat, Sukhothai.
- Branch 6 : Manufacturing plant and distribution at 150/1 Moo 2, Tambon Mae Tang, Amphur Mae Tang, Chiangmai.
- 1.4 The Company has engaged in business as follows:
- 1.4.1 The Company has engaged in business of import and distribution of chemicals and equipment used in various industries i.e. off-shore natural gas exploration and production, oil refinery and upstream petrochemicals, engine oil lubricant manufacturing plant, polymer and plastic manufacturing plant, chemical industrial plant, power plant and utilities system.
- 1.4.2 To provide the consultant and advising for the marketing of any products and services, the feasibility study of any projects or works related to Energy industry, Refinery, Petrochemicals, Power plants and other utilities.

1.4.3 Production and distribution of Biogas used in power generation, transportation and various industries.

1.4.4 Hire of construction of machines and equipment used in various industries i.e. off-shore natural gas exploration and production, oil refinery and upstream petrochemicals, engine oil lubricant manufacturing plant, polymer and plastic manufacturing plant, chemical industrial plant, power plant and utilities system.

1.4.5 Production and distribution of petroleum manufacturing such as Compressed Natural Gas (CNG), Liquefied Petroleum Gas (LPG), Natural Gas Liquid (NGL).

2. PREPARATION OF INTERIM FINANCIAL STATEMENTS BASIS

2.1 The financial statements have been prepared in conformity with TAS 34 (Revised 2016) "Interim Financial Reporting" enunciated under the Accounting Professions Act B.E. 2547 and in accordance with the regulations of the Securities and Exchange Commission regarding the preparation and presentation of financial reporting under the Securities and Exchange Act B.E. 2535.

These interim financial statements have been prepared for the purpose to provide the update information on the latest complete set of annual financial statements. Accordingly, it focuses on new activities, events, and circumstances and does not duplicate information previously reported. However, the statements of financial position, statements of comprehensive income, statements of changes in shareholders' equity and statements of cash flows are presented the same as previous annual financial statements. Therefore, these interim financial statements should access to the most recent annual financial statements.

2.2 New Financial Reporting Standards

During the period, the Company and its subsidiaries has adopted the revised financial reporting standards and interpretations (revised 2016) and new accounting treatment guidance which are effective for fiscal years beginning on or after January 1, 2017. These financial reporting standards were aimed at alignment with the corresponding International Financial Reporting Standards, with most of the changes directed towards revision of wording and terminology, and provision of interpretations and accounting guidance to users of standards. The adoption of these financial reporting standards does not have any significant impact on the Company's and its subsidiaries financial statements.

3. BASIS OF CONSOLIDATED FINANCIAL STATEMENTS PREPARATION

3.1 The consolidated financial statements incorporate the financial statements of UAC Global Public Company Limited and its subsidiaries, control is achieved where the Company has the power to govern the financial and operating policies until the control is ceased as follows :

	Incorporated in	Percentage of investment (%)		Type of business
		June 30, 2017	December 31, 2016	
Subsidiaries				
UAC Utilities Co., Ltd.	Thailand	99.99	99.99	Hire of water production and distribution including related equipment use in consumption and industries
UAC & TPT Energy Co., Ltd.	Thailand	50.01	50.01	Production and distribution of Biogas used in power generation, transportation and various industries
UAC Energy Co., Ltd.	Thailand	99.99	99.99	Generating and distribution of electricity current and alternative energy
UAC TPT Pellets Co., Ltd. (held by UAC & TPT Energy Co., Ltd. at 99.97%)	Thailand	50	50	Generating and distribution of fuel briquette
Solar Energy Roof Power Co., Ltd. (held by UAC Energy Co., Ltd. at 99.99%)	Thailand	99.98	99.98	Generating and distribution of electricity current and alternative energy
UAC Advance Polymer & Chemicals Co., Ltd.	Thailand	99.99	99.99	Generating and distribution of chemical products use in general industries

3.2 The consolidated financial statements have been prepared in conformity with the same accounting policy for the same accounts and accounting events of the Company and subsidiaries.

3.3 The balance of accounts and transactions between UAC Global Public Company Limited and its subsidiaries, unrealized gain between of the Company and net assets of subsidiaries have been eliminated from the consolidated financial statements.

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

These interim financial statements have been prepared by using the accounting policy and estimates of the financial statements for the year ended December 31, 2016. Except for dividend income is recognized when having right in receiving dividend.

5. TEMPORARY INVESTMENT

	Consolidated financial statements (Baht)			
	June 30, 2017		December 31, 2016	
	Cost	Fair value	Cost	Fair value
Investment in trading securities	2,300,000.00	2,321,200.70	2,300,000.00	2,305,640.99
Total	2,300,000.00	2,321,200.70	2,300,000.00	2,305,640.99

6. TRADE AND OTHER RECEIVABLES

	Consolidated financial statements (Baht)		Separate financial statements (Baht)	
	June 30, 2017	December 31, 2016	June 30, 2017	December 31, 2016
Trade accounts receivable				
Billed	295,652,827.32	268,573,862.62	206,775,062.23	201,814,852.80
Unbilled	7,320,693.42	4,162,305.77	3,287,037.79	767,200.80
Other receivables				
Value Added Tax receivable	42,497,611.72	45,579,417.53	12,389,080.98	17,485,731.41
Fixed assets sold receivable	2,017,129.80	17,967,338.00	0.00	0.00
Accrued dividend income	22,511,796.68	0.00	22,511,796.68	0.00
Others	38,628,512.11	32,385,412.36	37,881,463.99	33,227,409.77
Total	408,628,571.05	368,668,336.28	282,844,441.67	253,295,194.78
<u>Less</u> Allowance for				
doubtful accounts	(2,236,287.37)	(2,271,108.97)	(2,199,791.37)	(2,271,108.97)
Net	406,392,283.68	366,397,227.31	280,644,650.30	251,024,085.81

	Consolidated financial statements (Baht)		Separate financial statements (Baht)	
	June 30, 2017	December 31, 2016	June 30, 2017	December 31, 2016
Trade accounts receivable are separated by aging as follows :				
Trade accounts receivable under Credit Term	223,469,154.83	176,134,820.13	154,990,223.39	122,174,419.37
Trade accounts receivable overdue for payment				
- Less than 3 months	70,366,736.49	72,891,846.32	48,645,935.75	60,673,859.76
- Over 3 - 6 months	0.00	11,425,893.30	1,771,803.09	11,404,760.80
- Over 6 - 12 months	0.00	6,194,712.87	0.00	6,194,712.87
- Over 12 months	1,816,936.00	1,926,590.00	1,367,100.00	1,367,100.00
Total	<u>295,652,827.32</u>	<u>268,573,862.62</u>	<u>206,775,062.23</u>	<u>201,814,852.80</u>

7. INVENTORIES

	Consolidated financial statements (Baht)		Separate financial statements (Baht)	
	June 30, 2017	December 31, 2016	June 30, 2017	December 31, 2016
Finished goods	148,217,965.47	156,975,791.61	128,756,608.71	131,006,844.72
Raw material	31,852,772.65	26,542,594.99	4,141,001.98	265,244.03
Supplies	8,968,845.81	6,914,816.54	6,676,472.36	5,635,221.84
Goods in transit	93,777,000.02	27,227,129.46	91,874,666.98	27,227,129.46
Total	<u>282,816,583.95</u>	<u>217,660,332.60</u>	<u>231,448,750.03</u>	<u>164,134,440.05</u>
Less provision for devaluation of finished goods	(1,778,014.29)	(1,874,435.65)	(1,778,014.29)	(1,874,435.65)
Net	<u>281,038,569.66</u>	<u>215,785,896.95</u>	<u>229,670,735.74</u>	<u>162,260,004.40</u>

8. INVESTMENT IN ASSOCIATES

Name of associates company	Nature of business	Relationship	Paid-up share capital				Consolidated financial statements (Baht)		Separate financial statements (Baht)		
			(Million Baht)		Shareholding percentage		Equity method		Cost method		
			June 30, 2017	December 31, 2016	June 30, 2017	December 31, 2016	June 30, 2017	December 31, 2016	June 30, 2017	December 31, 2016	
Bangchak Biofuel Co., Ltd.	Manufacturing and distribution biodiesel	Common Director and shareholders	281.50	281.50	30.00	30.00	184,784,796.24	235,403,399.24	111,051,487.00	111,051,487.00	
Sebigas UAC Co., Ltd.	Construction	Common Director and shareholders	14.00	14.00	49.00	49.00	871,673.01	0.00	0.00	0.00	
PPWE Co., Ltd.	Investment in energy business	Common Director and shareholders	1.00	1.00	49.98	49.98	0.00	0.00	0.00	0.00	
Enerray UAC (Thailand) Co., Ltd.	Construction	Common Director and shareholders	6.00	6.00	25.00	25.00	0.00	0.00	0.00	0.00	
Total								185,656,469.25	235,403,399.24	111,051,487.00	111,051,487.00

8.1 The financial statements for the three-month and six-month periods ended June 30, 2017 of Bangchak Biofuel Co., Ltd. and PPWE Co., Ltd. were taken to prepare the consolidated financial statements which were reviewed by the other auditor.

8.2 The financial statements for the three-month and six-month periods ended June 30, 2017 of Sebigas UAC Co., Ltd. (held at 49% by subsidiary - UAC Energy Co., Ltd.) and Enerray UAC (Thailand) Co., Ltd. (held at 25% by subsidiary - UAC Energy Co., Ltd.) which were taken to prepare the consolidated financial statements which were reviewed by the auditor.

8.3 Summary of financial information of associates are as follows :

	(Unit : Million Baht)							
	Total assets		Total liabilities		Total revenue for the six-month periods		Total comprehensive income (expense) for the six-month periods	
	June 30, 2017	December 31, 2016	June 30, 2017	December 31, 2016	June 30, 2017	June 30, 2016	June 30, 2017	June 30, 2016
Bangchak Biofuel Co., Ltd.	3,126.25	3,356.08	2,572.37	2,633.48	3,301.72	4,088.65	(18.69)	217.89
Sebigas UAC Co., Ltd.	51.28	99.52	49.50	100.14	81.11	22.94	2.40	(6.74)
PPWE Co., Ltd.	27.38	28.84	35.88	35.22	0.02	0.02	(2.12)	(1.17)
Enerray UAC (Thailand) Co., Ltd.	17.22	8.09	19.69	9.02	19.84	0.20	(1.53)	(0.99)

9. INVESTMENT IN SUBSIDIARIES

Name of subsidiaries company	Paid-up share capital (Baht)		Percentage of shareholding		Separate financial statement (Baht)	
	(Million Baht)		(%)		Cost method	
	June 30, 2017	December 31, 2016	June 30, 2017	December 31, 2016	June 30, 2017	December 31, 2016
UAC Utilities Co., Ltd.	30.00	10.00	99.99	99.99	26,668,099.89	6,668,099.89
UAC & TPT Energy Co., Ltd.	99.60	99.60	50.01	50.01	49,809,760.00	49,809,760.00
UAC Energy Co., Ltd.	200.00	95.00	99.99	99.99	199,999,700.00	94,999,700.00
UAC Advance Polymer & Chemicals Co., Ltd.	180.00	180.00	99.99	99.99	179,999,700.00	179,999,700.00
				Total	456,477,259.89	331,477,259.89

9.1 The financial statements for the three-month and six-month periods ended June 30, 2017 of the above subsidiaries were taken to prepare the consolidated financial statements which were reviewed by the auditor.

9.2 For the second quarter of 2017

9.2.1 UAC Utilities Co., Ltd. has registered the increase share capital for another amount of Baht 10 million to Baht 30 million (divided into 300,000 shares at par value of Baht 100 each) and called for and received the payment in full amount.

9.2.2 UAC Energy Co., Ltd. has registered the increase share capital for another amount of Baht 95 million to Baht 200 million (divided into 2,000,000 shares at par value of Baht 100 each) and called for and received the payment in full amount.

10. OTHER LONG-TERM INVESTMENT

Name of Company	Nature of business	Paid-up share capital (Baht)		Percentage of shareholding		Consolidated financial statement (Baht)	
		(Million Baht)		(%)		Cost method	
		June 30, 2017	December 31, 2016	June 30, 2017	December 31, 2016	June 30, 2017	December 31, 2016
Odin Power Co., Ltd.	Investment in electricity plan for alternative energy.	200.00	200.00	10.00	10.00	20,000,000.00	20,000,000.00
					Total	20,000,000.00	20,000,000.00

11 PROPERTY, PLANT AND EQUIPMENT

11.1 The increase and decrease of property, plant and equipment for the six-month periods ended June 30, 2017 are as follow :

	Consolidated financial statements (Baht)	Separate financial statements (Baht)
Net book value as at January 1, 2017	1,664,392,418.36	951,802,488.19
Purchase during the period - Cost		
Building under construction	61,904,684.75	69,150.66
Other assets	4,438,840.49	3,358,773.78
Disposal during the period - net book value as at disposal date	(3,166,637.70)	(1,226,232.85)
Depreciation for the period	(48,758,002.99)	(33,761,239.30)
Net book value as at June 30, 2017	<u>1,678,811,302.91</u>	<u>920,242,940.48</u>

11.2 As at June 30, 2017, fixed assets at cost of Baht 85.70 million in the consolidated and separate financial statements which improved and constructed on lease land (note 28.1).

11.3 As at June 30, 2017, fixed assets at cost of Baht 763.65 million in the consolidated financial statements and Baht 548.14 million in the separate financial statements which are being made payment under the lease agreement (note 18).

11.4 As at June 30, 2017, fixed assets at cost of Baht 590.43 million in the consolidated financial statements and Baht 290.24 million in the separate financial statements were used as collateral against bank overdrafts and short-term loans from financial institutions (note 13) and long-term loans (note 16).

11.5 As at June 30, 2017, fixed assets (Machinery and equipment) of a subsidiary at cost of Baht 205 million were secured as collateral for liabilities under financial lease agreement of Baht 93.50 million (note 18).

12. DEFERRED TAX ASSETS (LIABILITIES)

	Consolidated financial statements (Baht)		Separate financial statements (Baht)	
	June 30, 2017	December 31, 2016	June 30, 2017	December 31, 2016
Deferred tax assets	24,613,940.95	36,269,649.23	24,174,261.27	35,954,381.25
Deferred tax liabilities	(39,558,037.91)	(35,584,779.13)	(28,342,424.60)	(23,738,288.05)
Net	<u>(14,944,096.96)</u>	<u>684,870.10</u>	<u>(4,168,163.33)</u>	<u>12,216,093.20</u>

13. BANK OVERDRAFTS AND SHORT-TERM LOANS FROM FINANCIAL INSTITUTIONS

	Consolidated financial statements (Baht)		Separate financial statements (Baht)	
	June 30, 2017	December 31, 2016	June 30, 2017	December 31, 2016
Bank overdrafts	7,220,724.02	11,373,804.31	6,818,834.87	11,367,811.12
Short-term loans	58,400,000.00	50,000,000.00	35,000,000.00	50,000,000.00
Trust receipt payable	18,234,493.53	0.00	18,234,493.53	0.00
Total	83,855,217.55	61,373,804.31	60,053,328.40	61,367,811.12

13.1 As at June 30, 2017, the Company and subsidiaries have bank overdrafts credit line with three banks amount of Baht 45.00 million at the interest rate of MOR - 1.5 per annum and MOR per annum.

13.2 As at June 30, 2017, the Company and subsidiaries have short-term loans from 2 financial institutions amount of Baht 58.40 million by issuing promissory note at the interest rate of MLR-2.00 per annum and 3.13% per annum due within July 2017 and October 2017.

13.3 As at June 30, 2017, the Company has credit line for import goods from overseas with four banks amount of Baht 420 million, at the agreed interest rate on the loan agreement date.

13.4 As at June 30, 2017, bank overdrafts credit line and loans of the Company have no collaterals and subsidiary is secured by mortgaged land with construction and machinery (note 11) and UAC GLOBAL Plc.

14. TRADE AND OTHER PAYABLES

	Consolidated financial statements (Baht)		Separate financial statements (Baht)	
	June 30, 2017	December 31, 2016	June 30, 2017	December 31, 2016
Trade accounts payable	205,207,350.16	159,738,926.05	142,187,248.63	107,136,120.42
Other payables				
Accrued expenses	29,192,582.25	29,837,659.89	19,739,930.71	23,409,971.58
Fixed assets acquisition payable	32,859,083.61	20,525,343.86	75,372.00	116,749.45
Others	22,107,292.84	13,150,342.76	19,567,381.07	10,927,760.25
Total	289,366,308.86	223,252,272.56	181,569,932.41	141,590,601.70

15. CURRENT PORTION OF LONG-TERM DEBTS

	Consolidated financial statements (Baht)		Separate financial statements (Baht)	
	June 30, 2017	December 31, 2016	June 30, 2017	December 31, 2016
Long-term loans	124,779,842.94	122,434,081.47	48,481,501.54	52,896,000.00
Financial lease liabilities	65,034,232.15	103,155,267.70	42,650,615.97	83,152,607.22
Total	189,814,075.09	225,589,349.17	91,132,117.51	136,048,607.22

16. LONG-TERM LOANS

	Consolidated financial statements (Baht)		Separate financial statements (Baht)	
	June 30, 2017	December 31, 2016	June 30, 2017	December 31, 2016
Loans from bank	531,045,377.90	532,567,283.90	105,946,376.54	132,394,376.54
Less Current portion of long-term loans	(124,779,842.94)	(122,434,081.47)	(48,481,501.54)	(52,896,000.00)
Net	<u>406,265,534.96</u>	<u>410,133,202.43</u>	<u>57,464,875.00</u>	<u>79,498,376.54</u>

The increase and decrease of long-term loans for the six-month periods ended June 30, 2017 are as follow :

	Consolidated financial statements (Baht)	Separate financial statements (Baht)
Book value as at January 1, 2017	532,567,283.90	132,394,376.54
Additional during the period	59,378,700.00	0.00
Repayment during the period	(60,900,606.00)	(26,448,000.00)
Book value as at June 30, 2017	<u>531,045,377.90</u>	<u>105,946,376.54</u>

17. DEBENTURES

On May 26, 2016, the Company has issued specific name, unsubordinated, unsecured and non-debentureholder representative for 500,000 shares of Baht 1,000 each in the amount of Baht 500 million. Debentures have interest rate of 5.30% per annum and the period of 1 year 11 months 29 days of which the redemption will be matured on May 25, 2018.

18. FINANCIAL LEASE LIABILITIES

18.1 Financial lease liabilities excluded future interest expenses as follows :

	Consolidated financial statements (Baht)		Separate financial statements (Baht)	
	June 30, 2017	December 31, 2016	June 30, 2017	December 31, 2016
Hire-purchase payable	7,381,739.24	9,650,204.90	4,818,158.19	6,460,203.34
Lease payable	124,798,029.07	171,850,445.02	40,685,342.12	80,368,220.47
Total	<u>132,179,768.31</u>	<u>181,500,649.92</u>	<u>45,503,500.31</u>	<u>86,828,423.81</u>
Less Current portion of long-term debt	(65,034,232.15)	(103,155,267.70)	(42,650,615.97)	(83,152,607.22)
Net	<u>67,145,536.16</u>	<u>78,345,382.22</u>	<u>2,852,884.34</u>	<u>3,675,816.59</u>

18.2 The increase and decrease of financial lease liabilities for the six-month periods ended June 30, 2017 are as follows :

	Consolidated financial statements (Baht)	Separate financial statements (Baht)
Book value as at January 1, 2017	181,500,649.92	86,828,423.81
Additional during the period	0.00	0.00
Repayment during the period	(49,320,881.61)	(41,324,923.50)
Book value as at June 30, 2017	<u>132,179,768.31</u>	<u>45,503,500.31</u>

18.3 The Company and subsidiaries have fixed assets at cost under financial lease liabilities as follows :

	Consolidated financial statements (Baht)		Separate financial statements (Baht)	
	June 30, 2017	December 31, 2016	June 30, 2017	December 31, 2016
Machinery and equipment	740,172,467.29	740,172,467.29	538,560,467.29	538,560,467.29
Vehicle	23,481,859.81	28,881,859.81	9,577,551.40	14,977,551.40
Total	<u>763,654,327.10</u>	<u>769,054,327.10</u>	<u>548,138,018.69</u>	<u>553,538,018.69</u>

18.4 The minimum to be paid under financial lease as follows :

	Consolidated financial statements (Baht)		Separate financial statements (Baht)	
	June 30, 2017	December 31, 2016	June 30, 2017	December 31, 2016
Within 1 year	69,505,701.48	109,121,750.08	43,420,233.57	85,580,430.91
Over 1 year not over 3 years	49,235,007.55	46,492,793.42	2,882,109.86	3,095,658.08
Over 3 year not over 5 years	22,990,725.80	39,391,166.53	108,359.80	791,247.60
Total	<u>141,731,434.83</u>	<u>195,005,710.03</u>	<u>46,410,703.23</u>	<u>89,467,336.59</u>
Less Future interest of financial lease	<u>(9,551,666.52)</u>	<u>(13,505,060.11)</u>	<u>(907,202.92)</u>	<u>(2,638,912.78)</u>
Present value of financial lease liabilities	<u>132,179,768.31</u>	<u>181,500,649.92</u>	<u>45,503,500.31</u>	<u>86,828,423.81</u>

19. EMPLOYEE BENEFIT OBLIGATIONS

Movement in the present value of the employee benefit obligations for the six-month periods ended June 30, 2017 are as follows :

	Consolidated financial statements (Baht)	Separate financial statements (Baht)
Beginning balance as at January 1, 2017	13,744,797.50	11,813,406.50
Current cost of service and interest	1,939,211.66	1,221,766.14
Employee benefit paid	(29,960.00)	(29,960.00)
Ending balance as at June 30, 2017	<u>15,654,049.16</u>	<u>13,005,212.64</u>

20. SHARE CAPITAL

20.1 At the Annual General Meeting of shareholders for the year 2017 held on April 20, 2017, passed the resolution as follows:

20.1.1 To decrease the Company's share capital from Baht 433,942,650.50 to Baht 333,802,650.50 by cutting remaining common share from increasing registered share capital (General Mandate) amount of 200,280,000 shares at par value of Baht 0.50 each and revised in Memorandum of Association No.4 registered share capital of the Company in accordance with decreasing in registered share capital.

20.1.2 To increase the Company's share capital (General Mandate) from Baht 333,802,650.50 to Baht 433,942,650.50 by issuing new 200,280,000 shares at par value of Baht 0.50 each and revised Memorandum of Association No.4 registered share capital of the Company in accordance with increasing in registered share capital.

20.1.3 To approve for allotment of increasing registered share capital amount of 200,280,000 shares at par value of Baht 0.50 each.

20.2 The increase and decrease of share capital for the six-month periods ended June 30, 2017 are summarized as follow:

	Authorized share capital		Issued and paid-up share capital	
	Number of shares	Amount (Baht)	Number of shares	Amount (Baht)
Balance as at January 1, 2017	867,885,301	433,942,650.50	667,605,301	333,802,650.50
Increase of share capital	0	0.00	0	0.00
Decrease of share capital	0	0.00	0	0.00
Balance as at June 30, 2017	867,885,301	433,942,650.50	667,605,301	333,802,650.50

20.3 According to the Extraordinary General Meeting of shareholders No.1/2017 of UAC Utilities Co., Ltd. a subsidiary, held on April 24, 2017, passed a resolution to increase its registered share capital from Baht 10,000,000.00 to Baht 30,000,000.00 by issuing ordinary share 200,000 shares at par value of Baht 100.00 per share. Such Company already registered to increase its share capital at Department of Business Development, Ministry of Commerce on May 8, 2017.

20.4 According to the Extraordinary General Meeting of shareholders No.1/2017 of UAC Energy Co., Ltd. a subsidiary, held on April 24, 2017, passed a resolution to increase its registered share capital from Baht 95,000,000.00 to Baht 200,000,000.00 by issuing ordinary share 1,050,000 shares at par value of Baht 100.00 per share. Such Company already registered to increase its share capital at Department of Business Development, Ministry of Commerce on May 8, 2017.

21. RETAINED EARNINGS APPROPRIATION

According to the minutes of Annual General Meeting for the year 2017 held on April 20, 2017, passed the resolution to pay dividend to the shareholders at Baht 0.05 per share for 667.61 million shares, total amount of Baht 33.38 million and legal reserve is provided from the 2016 results of operation amount of Baht 0.34 million. The dividend was paid on April 24, 2017.

22. INCOME TAX

22.1 The calculation of income taxes for the current period

For the second quarter of 2017, the Company calculated corporate income tax rate as prescribed in the Revenue Code of Profit (Loss) before deducting with tax expenses for the period and added back other expenses which shall not be allowed as expenses in tax calculation (if any) except the exempted profit derived from investment promotion.

22.2 Income tax expense (income) recognized in profit or loss for the three-month and six-month periods ended June 30, 2017 and 2016 are as follows :

	Consolidated financial statements (Baht)		Separate financial statements (Baht)	
	2017	2016	2017	2016
<u>For the three-month</u>				
Current income tax				
for the current year	1,875,960.04	5,101,657.41	0.00	0.00
Deferred tax on changes in				
temporary differences	13,964,276.64	2,775,309.28	14,369,597.35	3,569,482.54
Income tax expenses(revenue)				
recognized in statement of				
comprehensive income	15,840,236.68	7,876,966.69	14,369,597.35	3,569,482.54

	Consolidated financial statements (Baht)		Separate financial statements (Baht)	
	2017	2016	2017	2016
<u>For the six-month</u>				
Current income tax				
for the current year	4,550,744.50	8,989,519.63	0.00	0.00
Deferred tax on changes in				
temporary differences	15,628,967.06	(2,357,644.51)	16,384,256.53	(2,059,590.96)
Income tax expenses(revenue)				
recognized in statement of				
comprehensive income	20,179,711.56	6,631,875.12	16,384,256.53	(2,059,590.96)

23. ADDITIONAL DISCLOSURE OF CASH FLOWS INFORMATON

23.1 Cash and cash equivalents

	Consolidated financial statements (Baht)		Separate financial statements (Baht)	
	June 30, 2017	June 30, 2016	June 30, 2017	June 30, 2016
Cash	220,459.00	92,166.04	34,459.00	64,824.00
Current accounts	5,383,546.28	20,978,050.42	5,272,646.28	20,880,876.75
Saving deposits	17,282,775.82	274,197,334.43	10,799,660.74	262,247,978.34
Total	22,886,781.10	295,267,550.89	16,106,766.02	283,193,679.09

23.2 Non-cash transaction For the six-month periods ended June 30, 2017

23.2.1 The Company and subsidiaries have fixed assets acquisition expenses in the amount of Baht 32.86 million in the consolidated financial statements and Baht 0.08 million in the separate financial statements, respectively. At the end of the period, the payment is still not matured, which was presented as other payables.

23.2.2 The Company has additionally invested in a subsidiary amount of Baht 78.75 million by offsetting with short-term loans.

24. TRANSACTION WITH RELATED PERSONS AND PARTIES

The Company's assets, liabilities, revenues and expenses arose from the transaction with related persons and parties.

Those transactions are determined on the basis of the company concerned and in the normal course of business.

24.1 General information

<u>Name/Related persons and parties</u>	<u>Relationship</u>	<u>Description</u>	<u>Pricing policy</u>
<u>Persons</u>			
Miss Chawisa Jivacate	Intimates of director	Warehouse rental	Baht 0.14 million/month
<u>Subsidiaries</u>			
UAC Utilities Co., Ltd.	Subsidiary	Lending	At the interest rate of 5.5% per annum
UAC & TPT Energy Co., Ltd.	Subsidiary	Other income	Baht 0.03 million/month
		Lending	At the interest rate of MLR-2% per annum
UAC Energy Co., Ltd.	Subsidiary	Sales	Market price
		Other income	Baht 0.03 - 0.04 million/month
		Lending	At the interest rate of MLR-1% per annum, MLR-2% per annum
Solar Energy Roof Power Co., Ltd.	Subsidiary	Other income	Baht 0.01 - 0.02 million/month
		Lending	At the interest rate of MLR-2% per annum
UAC Advance Polymer & Chemicals Co., Ltd.	Subsidiary	Other expenses	Actual Cost
		Acquire of goods	Market price
<u>Associates</u>			
Bangchak Biofuel Co., Ltd.	Associated company and common director	Sales	Market price
		Acquire of goods	Market price
Sebigas UAC Co., Ltd.	Associated company and common director	Other income	Baht 0.02 - 0.11 million/month
		Acquire of goods	Market price
		Contractor wage	As agreed price
PPWE Co., Ltd.	Associated company and common director	Lending	At the interest rate of MLR-1% per annum
Enerray UAC (Thailand) Co., Ltd.	Associated company and common director	Lending	At the interest rate of MLR-1% per annum
		Other income	Baht 0.02 million/month
		Contractor wage	As agreed price
<u>Other related parties</u>			
TPT Thepprathanporn Co., Ltd.	Common shareholder and subsidiary's director	Borrowing	At the interest rate of MLR-2% per annum
Teppratanporn Watsadupan Partnership Limited	Common shareholder and subsidiary's director	Materials expenses	Market price
Pakdeepaendin Khonkaen Partnership Limited	Common shareholder and subsidiary's director	Materials expenses	Market price
Mahathaewaprom Thepprathanporn Concrete Ltd. Part.	Common shareholder and subsidiary's director	Other expenses	As agreed price
K & N Commercial Co., Ltd.	Intimates of director	Acquire of goods	Market price
PPJ Co., Ltd.	Intimates of director	Other expenses	Market price

24.2 Assets and liabilities transaction with related persons and parties consist of :

	Consolidated financial statements (Baht)		Separate financial statements (Baht)	
	June 30, 2017	December 31, 2016	June 30, 2017	December 31, 2016
Trade and other receivables				
UAC Utilities Co., Ltd.	0.00	0.00	418,904.00	48,219.00
UAC & TPT Energy Co., Ltd.	0.00	0.00	7,303,396.00	5,311,554.00
UAC Energy Co., Ltd.	0.00	0.00	11,251,069.71	15,448,409.02
Solar Energy Roof Power Co., Ltd.	0.00	0.00	196,859.00	18,048.00
Bangchak Biofuel Co., Ltd.	0.00	1,380,300.00	0.00	1,380,300.00
Sebigas UAC Co., Ltd.	134,820.00	0.00	134,820.00	0.00
PPWE Co., Ltd.	857,848.74	389,068.00	0.00	0.00
Enerray UAC (Thailand) Co., Ltd.	58,016.43	9,342.46	21,400.00	0.00
Total	<u>1,050,685.17</u>	<u>1,778,710.46</u>	<u>19,326,448.71</u>	<u>22,206,530.02</u>
Prepayment for goods acquisition				
Sebigas UAC Co., Ltd.	<u>383,717.13</u>	<u>0.00</u>	<u>383,717.13</u>	<u>0.00</u>
Prepayment for fixed assets acquisition				
Sebigas UAC Co., Ltd.	<u>0.00</u>	<u>993,678.75</u>	<u>0.00</u>	<u>993,678.75</u>
Short-term loans				
UAC Utilities Co., Ltd.	0.00	0.00	0.00	20,000,000.00
UAC & TPT Energy Co., Ltd.	0.00	0.00	90,000,000.00	86,500,000.00
UAC Energy Co., Ltd.	0.00	0.00	2,000,000.00	106,000,000.00
Solar Energy Roof Power Co., Ltd.	0.00	0.00	5,500,000.00	5,000,000.00
PPWE Co., Ltd.	17,000,000.00	17,000,000.00	0.00	0.00
Enerray UAC (Thailand) Co., Ltd.	1,000,000.00	1,000,000.00	0.00	0.00
Total	<u>18,000,000.00</u>	<u>18,000,000.00</u>	<u>97,500,000.00</u>	<u>217,500,000.00</u>

Increase and decrease of short-term loans for the six-month periods ended June 30, 2017 as follows :

	Consolidated financial statements (Baht)	Separate financial statements (Baht)
Beginning balance	18,000,000.00	217,500,000.00
Additional loans during the period	0.00	5,200,000.00
Repayment during the period	0.00	(125,200,000.00)
Ending balance	<u>18,000,000.00</u>	<u>97,500,000.00</u>

24.2 Assets and liabilities transaction with related persons and parties consist of (Cont.):

	Consolidated financial statements (Baht)		Separate financial statements (Baht)	
	June 30, 2017	December 31, 2016	June 30, 2017	December 31, 2016
Trade and other payables				
UAC Advance Polymer & Chemicals Co., Ltd.				
	0.00	0.00	0.00	20,116.00
Bangchak Biofuel Co., Ltd.	3,103,834.60	4,642,357.83	3,103,834.60	4,642,357.83
Sebigas UAC Co., Ltd.	12,761,806.70	17,650,200.39	374,809.87	0.00
Enerray UAC (Thailand) Co., Ltd.	198,767.64	140,600.00	0.00	0.00
TPT Thepprathanporn Co., Ltd.	5,559,949.00	3,787,176.00	0.00	0.00
PPJ Co., Ltd.	3,600.00	18,000.00	3,600.00	18,000.00
K & N Commercial Co., Ltd.	6,211.84	9,118.72	0.00	0.00
Total	<u>21,634,169.78</u>	<u>26,247,452.94</u>	<u>3,482,244.47</u>	<u>4,680,473.83</u>
Short-term loans				
TPT Thepprathanporn Co., Ltd.	<u>87,000,000.00</u>	<u>81,000,000.00</u>	<u>0.00</u>	<u>0.00</u>

Increase and decrease of short-term loans for the six-month periods ended June 30, 2017 as follows :

	Consolidated financial statements (Baht)
Beginning balance	81,000,000.00
Additional loans during the period	<u>6,000,000.00</u>
Ending balance	<u>87,000,000.00</u>

24.3 Revenues and expenses transaction with related persons and parties for the for the three-month and six-month periods ended June 30, 2017 and 2016 are as follows :

	For the three-month periods			
	Consolidated financial statements (Baht)		Separate financial statements (Baht)	
	2017	2016	2017	2016
Sale				
UAC Energy Co., Ltd.	0.00	0.00	3,380,831.56	4,852,846.51
Bangchak Biofuel Co., Ltd.	0.00	460,100.00	0.00	460,100.00
Total	0.00	460,100.00	3,380,831.56	5,312,946.51
Other income				
UAC Utilities Co., Ltd.	0.00	0.00	99,452.00	0.00
UAC & TPT Energy Co., Ltd.	0.00	0.00	999,871.00	995,106.00
UAC Energy Co., Ltd.	0.00	0.00	805,266.00	2,339,588.00
Solar Energy Roof Power Co., Ltd.	0.00	0.00	88,837.00	113,561.00
UAC Advance Polymer & Chemicals Co., Ltd.	0.00	0.00	0.00	150,000.00
Sebigas UAC Co., Ltd.	63,000.00	266,000.00	63,000.00	266,000.00
PPWE Co., Ltd.	233,109.60	177,356.00	0.00	0.00
Enerray UAC (Thailand) Co., Ltd.	73,712.33	20,000.00	60,000.00	20,000.00
Total	369,821.93	463,356.00	2,116,426.00	3,884,255.00
Cost of sales and services				
1) Acquire of goods				
UAC Advance Polymer & Chemicals Co., Ltd.	0.00	0.00	13,400.00	0.00
Bangchak Biofuel Co., Ltd.	9,415,599.35	5,472,416.00	9,415,599.35	5,472,416.00
2) Contractor wage				
Sebigas UAC Co., Ltd.	652,539.60	40,108.50	652,539.60	0.00
Enerray UAC (Thailand) Co., Ltd.	188,563.75	195,000.00	0.00	0.00
3) Manufacturing overhead				
K & N Commercial Co., Ltd.	14,584.00	0.00	0.00	0.00
Total	10,271,286.70	5,707,524.50	10,081,538.95	5,472,416.00

24.3 Revenues and expenses transaction with related persons and parties for the three-month and six-month periods ended June 30, 2017 and 2016 are as follows : (Cont.)

	For the three-month periods			
	Consolidated financial statements (Baht)		Separate financial statements (Baht)	
	2017	2016	2017	2016
Administrative expenses				
Miss Chawisa Jivacate	416,842.11	416,842.11	416,842.11	416,842.11
PPJ Co., Ltd.	10,800.00	33,600.00	10,800.00	33,600.00
Total	427,642.11	450,442.11	427,642.11	450,442.11
Finance costs - interest expenses				
TPT Thepprathanporn Co., Ltd.	905,074.00	0.00	0.00	0.00
Total	905,074.00	0.00	0.00	0.00
For the six-month periods				
	Consolidated financial statements (Baht)		Separate financial statements (Baht)	
	2017	2016	2017	2016
Sale				
UAC Energy Co., Ltd.	0.00	0.00	6,491,497.85	4,852,846.51
Bangchak Biofuel Co., Ltd.	860,000.00	460,100.00	860,000.00	460,100.00
Total	860,000.00	460,100.00	7,351,497.85	5,312,946.51
Other income				
UAC Utilities Co., Ltd.	0.00	0.00	370,685.00	0.00
UAC & TPT Energy Co., Ltd.	0.00	0.00	1,981,342.00	1,910,927.00
UAC Energy Co., Ltd.	0.00	0.00	2,063,004.00	2,429,588.00
Solar Energy Roof Power Co., Ltd.	0.00	0.00	174,611.00	229,658.00
UAC Advance Polymer & Chemicals Co., Ltd.	0.00	0.00	0.00	381,370.00
Sebigas UAC Co., Ltd.	126,000.00	590,000.00	126,000.00	590,000.00
PPWE Co., Ltd.	468,780.74	177,356.00	0.00	0.00
Enerray UAC (Thailand) Co., Ltd.	147,273.97	20,000.00	120,000.00	20,000.00
Total	742,054.71	787,356.00	4,835,642.00	5,561,543.00

24.3 Revenues and expenses transaction with related persons and parties for the three-month and six-month periods ended June 30, 2017 and 2016 are as follows : (Cont.)

	For the six-month periods			
	Consolidated financial statements (Baht)		Separate financial statements (Baht)	
	2017	2016	2017	2016
Cost of sales and services				
1) Acquire of goods				
UAC Advance Polymer & Chemicals Co., Ltd.	0.00	0.00	69,800.00	0.00
Bangchak Biofuel Co., Ltd.	17,494,957.13	9,689,754.72	17,494,957.13	9,689,754.72
2) Contractor wage				
Sebigas UAC Co., Ltd.	1,140,039.60	219,217.00	1,140,039.60	0.00
Enerray UAC (Thailand) Co., Ltd.	377,127.50	195,000.00	0.00	0.00
3) Manufacturing overhead				
K & N Commercial Co., Ltd.	23,224.00	0.00	0.00	0.00
Total	<u>19,035,348.23</u>	<u>10,103,971.72</u>	<u>18,704,796.73</u>	<u>9,689,754.72</u>
Administrative expenses				
Miss Chawisa Jivacate	833,684.22	833,684.22	833,684.22	833,684.22
PPJ Co., Ltd.	31,200.00	178,397.20	31,200.00	178,397.20
Total	<u>864,884.22</u>	<u>1,012,081.42</u>	<u>864,884.22</u>	<u>1,012,081.42</u>
Finance costs - interest expenses				
TPT Thepprathanporn Co., Ltd.	1,772,773.00	0.00	0.00	0.00
Total	<u>1,772,773.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>

24.4 Other transaction with related persons and parties for the three-month and six-month periods ended June 30, 2017 and 2016 are as follows :

	For the three-month periods			
	Consolidated financial statements (Baht)		Separate financial statements (Baht)	
	2017	2016	2017	2016
Fixed assets				
Sebigas UAC Co., Ltd.	487,911.35	1,316,293.37	0.00	0.00
TPT Thepprathanporn Co., Ltd.	0.00	775,583.00	0.00	0.00
Total	<u>487,911.35</u>	<u>2,091,876.37</u>	<u>0.00</u>	<u>0.00</u>

	For the six-month periods			
	Consolidated financial statements (Baht)		Separate financial statements (Baht)	
	2017	2016	2017	2016
Fixed assets				
Sebigas UAC Co., Ltd.	1,227,257.44	20,911,016.71	0.00	0.00
TPT Theprathanporn Co., Ltd.	0.00	1,485,718.00	0.00	0.00
Pakdeepaendin Khonkaen				
Partnership Limited	0.00	2,000,000.00	0.00	0.00
Total	<u>1,227,257.44</u>	<u>24,396,734.71</u>	<u>0.00</u>	<u>0.00</u>

25. EXPENSES BY NATURE

The significant expenses by nature for the three-month and six-month periods ended June 30, 2017 and 2016 are as follows :

	For the three-month periods			
	Consolidated financial statements (Baht)		Separate financial statements (Baht)	
	2017	2016	2017	2016
Work performed by the entity and capitalized as capital expenditure	(581,275.00)	(1,762,006.83)	0.00	(417,082.41)
Changes in inventories	(13,063,036.25)	(11,387,290.02)	(16,851,639.32)	(11,649,036.89)
Raw materials and consumables used	71,579,452.94	53,053,558.77	16,416,452.66	5,322,032.89
Employees benefit expenses	29,109,212.89	25,879,071.38	18,200,616.01	17,090,133.43
Depreciation	24,519,569.08	23,442,182.29	16,972,645.75	15,725,266.26
Commission for sale of goods	1,144,210.00	813,616.00	1,144,210.00	813,616.00
Directors' remuneration	1,665,001.00	1,455,000.00	1,230,001.00	1,290,000.00
Management benefit expenses	5,474,116.41	6,013,294.49	4,479,191.40	5,077,044.50

	For the six-month periods			
	Consolidated financial statements (Baht)		Separate financial statements (Baht)	
	2017	2016	2017	2016
Work performed by the entity and capitalized as capital expenditure	(1,161,295.00)	(3,483,358.69)	0.00	(859,146.75)
Changes in inventories	8,757,826.14	13,115,518.48	2,250,236.01	10,777,331.53
Raw materials and consumables used	133,266,638.48	106,595,582.02	27,438,749.67	13,679,566.25
Employees benefit expenses	56,830,392.37	51,745,393.49	34,958,281.96	34,023,107.93
Depreciation	48,758,002.99	43,754,714.68	33,761,239.30	31,431,688.33
Commission for sale of goods	1,463,576.00	1,591,172.00	1,463,576.00	1,591,172.00
Directors' remuneration	3,290,002.00	2,950,000.00	2,420,002.00	2,620,000.00
Management benefit expenses	10,936,987.92	11,652,312.09	8,947,137.90	9,779,812.11

26. OPERATING SEGMENTS

Operating segment information in consolidated financial statements for the three-month and six-month periods ended June 30, 2017 and 2106 are as follows:

(Unit : Million)

	Domestic										Overseas							
	Sales		Chemicals products		Petroleum chemicals		Others		Total		Sales		Project advisory		Total		Total	
	2017	2016	2017	2016	2017	2016	2017	2016	2017	2016	2017	2016	2017	2016	2017	2016	2017	2016
<u>For the three-month periods</u>																		
Segment revenues	179.22	215.14	80.44	81.98	41.61	18.98	19.48	24.65	320.75	340.75	8.31	9.06	77.18	23.75	85.49	32.81	406.24	373.56
Segment cost	(144.43)	(168.03)	(60.51)	(49.15)	(41.76)	(27.61)	(18.07)	(20.35)	(264.77)	(265.14)	(7.29)	(7.55)	0.00	0.00	(7.29)	(7.55)	(272.06)	(272.69)
Segment profit (loss)	<u>34.79</u>	<u>47.11</u>	<u>19.93</u>	<u>32.83</u>	<u>(0.15)</u>	<u>(8.63)</u>	<u>1.41</u>	<u>4.30</u>	<u>55.98</u>	<u>75.61</u>	<u>1.02</u>	<u>1.51</u>	<u>77.18</u>	<u>23.75</u>	<u>78.20</u>	<u>25.26</u>	<u>134.18</u>	<u>100.87</u>

(Unit : Million)

	Domestic										Overseas							
	Sales		Chemicals products		Petroleum chemicals		Others		Total		Sales		Project advisory		Total		Total	
	2017	2016	2017	2016	2017	2016	2017	2016	2017	2016	2017	2016	2017	2016	2017	2016	2017	2016
<u>For the six-month periods</u>																		
Segment revenues	380.89	384.16	156.31	163.91	88.08	37.31	37.22	37.28	662.50	622.66	20.98	16.37	78.47	23.75	99.45	40.12	761.95	662.78
Segment cost	(300.81)	(312.00)	(113.42)	(101.31)	(89.52)	(50.78)	(35.64)	(35.48)	(539.39)	(499.57)	(18.38)	(13.58)	0.00	0.00	(18.38)	(13.58)	(557.77)	(513.15)
Segment profit (loss)	<u>80.08</u>	<u>72.16</u>	<u>42.89</u>	<u>62.60</u>	<u>(1.44)</u>	<u>(13.47)</u>	<u>1.58</u>	<u>1.80</u>	<u>123.11</u>	<u>123.09</u>	<u>2.60</u>	<u>2.79</u>	<u>78.47</u>	<u>23.75</u>	<u>81.07</u>	<u>26.54</u>	<u>204.18</u>	<u>149.63</u>

Most of cost of project advisory is expense of the management which could not properly allocated and the value is immaterial, then, the segment cost of project advisory was not presented.

27. DISCLOSURE AND PRESENTATION OF FINANCIAL INSTRUMENTS - EXCHANGE RATE RISK

27.1 The Company and subsidiaries exposed to exchange rate risk due to their purchasing and selling denominated in foreign currencies which were entered into forward contract against exchange rate risk hedging. The contract period is not exceeded 1 year.

27.2 The Company and subsidiaries have financial assets and liabilities denominated in foreign currency as follows :

	Consolidated financial statements		Separate financial statements	
	June 30, 2017	December 31, 2016	June 30, 2017	December 31, 2016
Financial assets				
Deposit account in				
US Dollar	92,465.49	151,922.05	92,465.49	151,922.50
Trade accounts receivable				
in US Dollar	2,446,522.57	202,320.50	2,435,802.57	193,360.50
Other receivables in				
US Dollar	61,690.00	71,975.55	61,690.00	71,975.55
Financial liabilities				
Trust receipt payable in				
US Dollar	533,979.54	0.00	533,979.54	0.00
Trade accounts payable				
in US Dollar	3,340,798.61	2,020,694.28	3,138,740.11	1,772,742.28
Trade accounts payable				
in EURO	0.00	136,991.10	0.00	136,991.10
Other payables				
in SG Dollar	0.00	5,480.00	0.00	5,480.00

27.3 The Company and subsidiaries has remaining forward contract as follows :

	Consolidated financial statements			
	Exchange rate per Baht			
	June 30, 2017	December 31, 2016	June 30, 2017	December 31, 2016
US Dollar	33.98 - 35.395	34.7320 - 36.0850	2,212,290.56	2,711,775.10
EURO	0.00	37.84 - 39.37	0.00	307,455.20
SG Dollar	0.00	24.9150	0.00	5,480.00

	Separate financial statements			
	Exchange rate per Baht			
	June 30, 2017	December 31, 2016	June 30, 2017	December 31, 2016
US Dollar	33.98 - 35.395	34.7320 - 36.0850	2,065,982.56	2,428,823.10
EURO	0.00	37.84 - 39.37	0.00	307,455.20
SG Dollar	0.00	24.9150	0.00	5,480.00

28. COMMITMENT AND CONTINGENT LIABILITIES

28.1 The Company and subsidiaries are liable on payment under irrecoverable operating lease with the various lessors in order to lease as office building, goods warehouse, and use as plant for bio gas products and petroleum products as follows :

	Consolidated financial statements (Baht)		Separate financial statements (Baht)	
	June 30, 2017	December 31, 2016	June 30, 2017	December 31, 2016
Within 1 year	8,957,302.23	8,325,104.81	6,415,782.65	5,514,585.23
Over 1 year less than 5 years	19,669,173.14	20,065,110.39	12,935,850.82	12,936,844.07
Over 5 years	98,644,353.88	100,992,339.47	72,365,932.81	73,917,602.61
Total	<u>127,270,829.25</u>	<u>129,382,554.67</u>	<u>91,717,566.28</u>	<u>92,369,031.91</u>

28.2 The Company and subsidiaries are liable on payment under office building and warehouses services agreement with the several lessors. As at June 30, 2017 and December 31, 2016, the Company has to pay the services fee until the completion amount of Baht 5.36 million and Baht 5.76 million in the consolidated financial statements and Baht 3.70 million and Baht 4.06 million in the separate financial statements, respectively.

28.3 The Company and subsidiaries are liable on payment under goods, fixed assets acquisition agreement and hire a contractor with various sellers and hiring as follows :

	Consolidated financial statements		Separate financial statements	
	June 30, 2017	December 31, 2016	June 30, 2017	December 31, 2016
US Dollar	1,198,594.69	1,249,797.45	1,082,594.69	1,249,797.45
EURO	42,313.95	262,420.10	12,652.50	220,073.30
Baht	179,586,967.19	72,884,775.02	43,232,398.63	39,104,651.52

28.4 The Company and subsidiaries are liable on payment under letter of credit agreement with two banks relating to goods acquisition as follows :

	Consolidated financial statements		Separate financial statements	
	June 30, 2017	December 31, 2016	June 30, 2017	December 31, 2016
US Dollar	63,955.50	229,779.20	0.00	191,072.00

28.5 The Company and subsidiaries have contingent liabilities with two banks from issuance of letter of goods quality guarantee to some of customers and guarantee duties and taxes for import of goods from an overseas as at June 30, 2017 and December 31, 2016 total amount of Baht 43.69 million and Baht 41.68 million in the consolidated financial statements, and Baht 39.29 million and Baht 37.28 million in the separate financial statements respectively. Such letter of guarantees have no collaterals.

29. INTERIM FINANCIAL STATEMENTS APPROVAL

These interim financial statements were approved and authorized for issue by the Company's Board of directors on August 11, 2017.